

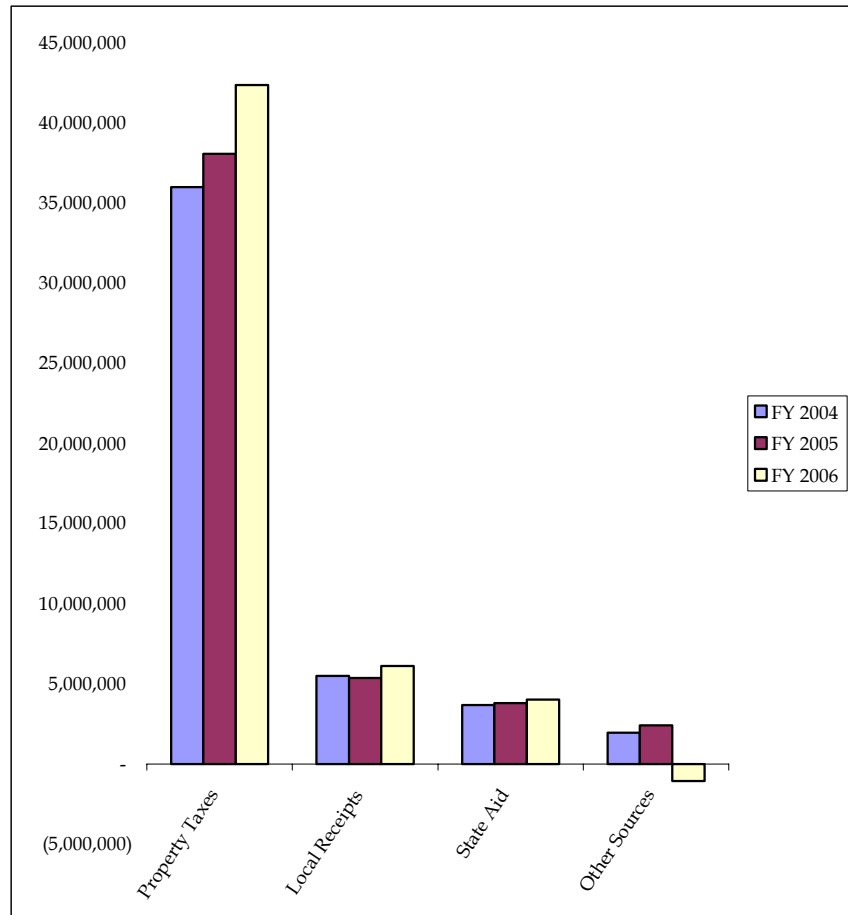
# **FINANCIAL REPORTS**

*Fiscal Year 2006*

*July 1, 2005 - June 30, 2006*

**SOURCES OF REVENUE**

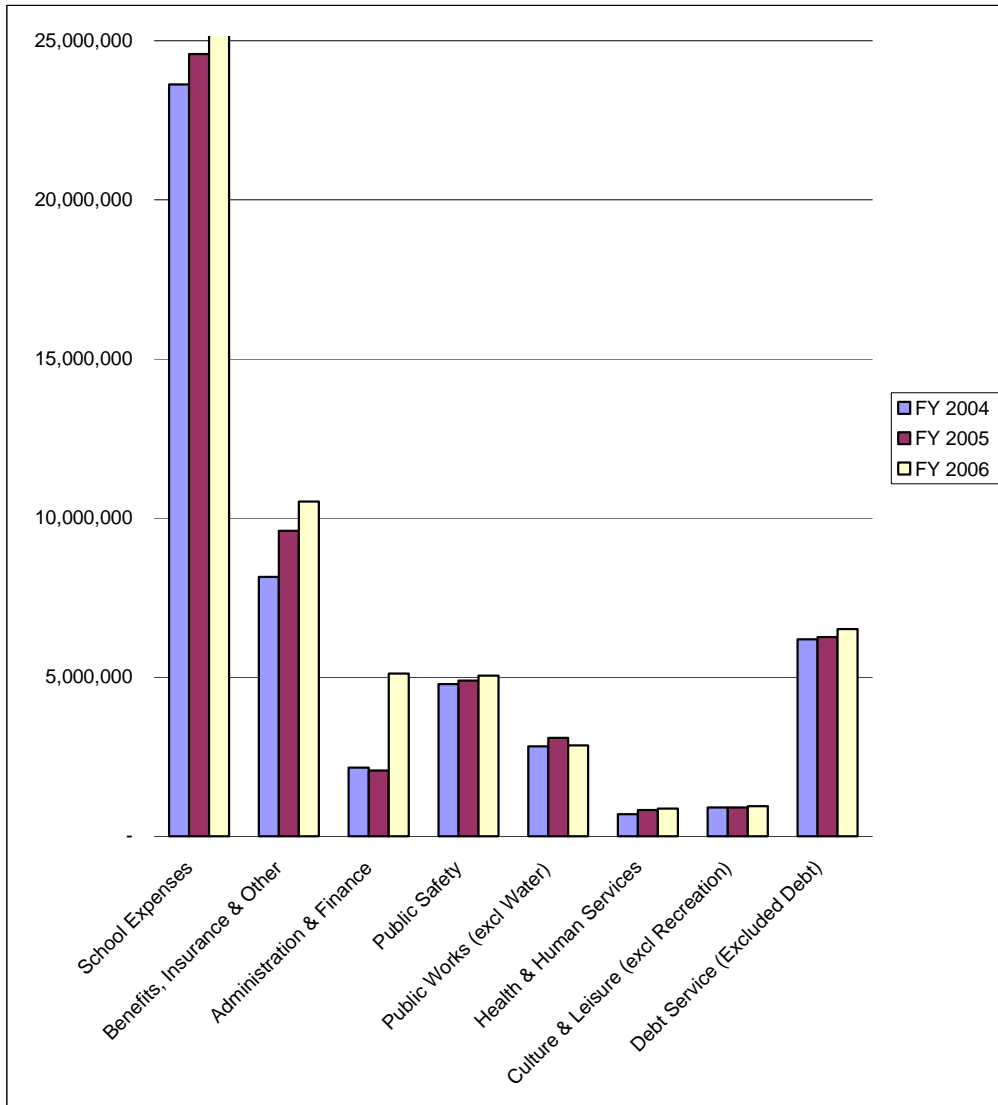
**FISCAL YEARS 2004-2006**



	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
Property Taxes	36,021,439	38,094,358	42,390,677
Local Receipts	5,506,306	5,366,205	6,120,852
State Aid	3,686,188	3,807,799	4,015,874
Other Sources	<u>1,958,683</u>	<u>2,419,315</u>	<u>(1,055,575)</u>
<b>TOTAL REVENUES</b>	<b>\$ 47,172,616</b>	<b>\$ 49,687,677</b>	<b>\$ 51,471,828</b>

**DISTRIBUTION OF EXPENDITURES**

**FISCAL YEARS 2004-2006**



	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
School Expenses	23,624,812	24,583,640	26,128,123
Benefits, Insurance & Other	8,147,973	9,595,152	10,522,152
Administration & Finance	2,151,889	2,063,265	5,107,613
Public Safety	4,774,386	4,892,986	5,053,028
Public Works (excl Water)	2,830,700	3,088,844	2,856,370
Health & Human Services	688,240	821,472	870,060
Culture & Leisure (excl Recreation)	902,561	897,815	946,204
Debt Service (Excluded Debt)	6,183,702	6,252,609	6,511,955
<b>Total Expenditures</b>	<b>\$ 49,304,263</b>	<b>\$ 52,195,783</b>	<b>\$ 57,995,505</b>

## REPORT OF THE BOARD OF ASSESSORS

### *Fiscal 2007 Valuation and Tax Rate*

- There were approximately 140 arm's length property sales in calendar year 2005. These sales formed the basis for the fiscal year 2007 assessments for Weston's approximately 3,500 residential parcels.
- The total assessed value of all taxable property in Weston was \$5,013,872,600. This was an increase of \$158,332,600 or 3.26% over the FY 2006 total assessed value of \$4,855,540,000.
- FY 2007 new growth, which is comprised of new construction, renovations and other improvements, was reported at \$142,764,170. Excluding new growth, the total assessed value increased by 0.31%.
- The tax rate for FY 2007 (which began on July 1, 2006) was set on November 30, 2006 at \$10.26 per \$1,000 of assessed value, up thirty-one cents from the \$9.95 tax rate in the previous fiscal year.

### *Policies and Procedure*

- The role of the Board of Assessors is to establish the full fair market value of all properties in Town, using a mass appraisal methodology. The Board's policies and procedures are overseen by the Massachusetts Department of Revenue.
- The Assessors' office is required to inspect all parcels with new construction and also properties which have had other physical changes since last year. These inspections, along with additional inspections for verification of all sales for data accuracy, resulted in a total of 736 properties being inspected by the office staff.
- Weston's Board of Assessors revalues every property in town each year to reflect the full estimated fair market value, in compliance with the requirements of the Department of Revenue.
- On October 19, 2006 the Board of Assessors mailed to all residential property owners Impact Notices with the proposed new valuation of their property. The notice invited property owners, who may have had questions or concerns, to meet with the staff or Board members. These informal meetings were to discuss issues and concerns about their property valuations prior to the Board's finalization of the FY 2007 assessments. Approximately 70 meetings were held with individual property owners to discuss specific concerns about valuations.
- The FY 2007 assessments were finalized by the Board on November 9, 2006. The Board of Assessors received approval for the valuations on November 22, 2006 from the Department of Revenue.
- The Board continued the state mandated process of re-inspecting all property in town by extending the engagement of an independent appraisal firm, David L. Velluti and Associates. This year the appraisal firm inspected 751 properties.
- FY 2007 assessment information was added to the Town's website - [www.weston.org](http://www.weston.org). Within the "Financial Information" section, there is now a listing, by street address, of all taxable properties in Town showing lot size, house size, year built, land assessment, building assessment and the total FY 2007 assessment.

### *Election results of the Board of Assessors*

- In May 2006, two members were re-elected to the Board of Assessors:
  - ~ Gary C. Koger and Phyllis R. Kominz both ran unopposed and were re-elected to three year terms;
- At the May 16, 2006 meeting of the Board of Assessors, Gary Koger was re-elected Chairman.

The Board would like to take this opportunity to thank the Town Hall staff of Marjorie Cohen, Christopher Wilcock, and Eric Josephson for their continued outstanding assistance to the Board in the performance of its duties this past year.

### TABLE OF AGGREGATES

Tallies are based upon the Property Type Classification Codes established by the Massachusetts Department of Revenue.

Dwelling Houses		3,340
Multiple Dwelling Properties		72
Condominiums		171
Non-Exempt Vacant Parcels		184
Accessory Land with Improvements		13
Commercial properties		52
Industrial Properties		2
Parcels Classified under Ch. 61	(Forest Management)	3
Parcels Classified under Ch. 61A	(Agricultural/Horticultural)	20
Parcels Classified under Ch. 61B	(Recreational Use)	8
Exempt Parcels		338

### PROPERTY EXEMPTED UNDER M.G.L., CHAPTER 59, SECTION 5, CLAUSE 3

Trustees of Boston College (Weston Observatory)	3,591,900
Cambridge School, Inc.	14,147,300
Campion Residence & Renewal Center	35,846,300
Margaret Gifford School	6,355,400
Golden Ball Tavern Trust	3,264,500
Her Majesty The Queen	2,518,200
Meadowbrook School of Weston	10,687,000
President & Fellows of Harvard University	17,061,700
Red Barn Nursery School	817,000
Regis College	50,860,400
Rivers Country Day School	27,308,500
Pope John XXIII Nat'l Seminary	11,317,800
Wellesley Conservation Council	622,000
Weston Affordable Housing Foundation	1,854,100
Weston College	5,557,500
Weston Community Housing	8,134,600
Weston Forest & Trail Assoc., Inc.	57,724,300
Weston Open Space Assoc. Inc	853,600
Weston Scouts, Inc.	620,000
Weston Wing, Inc.	502,100

## REPORT OF THE TREASURER/COLLECTOR

The Treasurer/Collector's office is a member of the Finance Department. It is staffed by three full time employees in addition to the Treasurer/Collector. Senior Service members assist the office in busy times. The office is responsible for tax, assessment and general billings and collections, the issuing of transfer station decals and cash management.

Tax related duties and responsibilities focus on billing and collecting of real estate, personal property, motor vehicle excise and water usage fees. More than 25,000 tax and 8,000 water bills were mailed out resulting in over \$50 million dollars in revenues. The Community Preservation Fund generated over \$1,330,136 in revenue from local taxes and \$1,189,090 in 2005 State Matching Grant revenue to the town. Other tax related responsibilities include the processing of over 440 municipal lien certificates, tax refunds and the collection of delinquent taxes through tax takings and deputy collector services.

In addition to its tax related duties and responsibilities, the office is also responsible for receiving moneys from the Town's many departments, processing of payment checks for the Town expenditures, maintaining and reconciling over 46 bank and investment accounts, investing Town funds, borrowing short and long term funds, and distributing payroll checks and related taxes and benefits for more than 650 Town and School employees. Over 2,000 transfer station decals were issued this year.

Bonds issued during the year were:

<u>Date</u>	<u>Amount</u>	<u>Term</u>	<u>Interest Rate</u>
February 1, 2006	\$ 15,648,000.00	20 years	3.988296%

Short-term notes were issued as follows:

\$ 5,041,830 @ 3.292646%      \$ 120,000 @ 3.90%      \$ 700,000 @ 3.35%

### TREASURER'S CASH REPORT

	<u>Amount</u>	<u>Total</u>		<u>Amount</u>	<u>Total</u>
Cash Balance- June 30, 2005	\$	<b>30,603,164</b>			
Property Tax	48,506,798		School Lunch Receipts- Revolving	966,525	
Motor Vehicle Excise Tax	2,460,755		School Grants- Federal & State	1,965,560	
Payments in Lieu of Taxes	16,534		School Gifts and Revolving Accounts	805,227	
Municipal Lien Certificates	11,350		Receipts Reserved for Appropriation	378,615	
Interest and Charges	685,187		Town Grants- State	173,381	
Departmental Fees	816,658		Town Other Grants	42,369	
Departmental Rents and Receivables	986,296		Town Gifts and Revolving Accounts	216,668	
Departmental Miscellaneous Revenue	31,905		Insurance Recovery	66,500	
Licenses	22,496		Recreation Enterprise Funds	973,336	
Permits	992,903		Community Preservation Fund	3,082,275	
State Revenue and Reimbursements	13,674,868		Water Enterprise Fund	2,313,635	
Court Fines and Other Fines	105,365		Capital Projects	21,140,830	
Miscellaneous Revenue	13,721		Trust Funds Income	1,052,139	
Other Financing Sources	75,285		Change in Assets	2,502,085	
Due to Other Agencies	1,149,919		<b>Total Receipts</b>	<b>\$ 105,518,463</b>	
Highway- Chapter 90	289,277		<b>Disbursements</b>	<b>\$ 101,573,372</b>	
			<b>Cash Balance - June 30, 2006</b>	<b>\$ 34,548,255</b>	

## REPORT OF THE COMMISSIONERS OF TRUST FUNDS

The three elected Commissioners of Trust Funds are responsible for the investment of securities held in the funds listed below:

The principal value of the eleven funds combined, net of additions and distributions made during the year, was \$11,960,789 at the end of 2006. The comparable amount for the end of 2005 was \$10,045,600. There was a total of \$969,745 of unexpended income in the eleven funds at year-end 2006.

The stock market as measured by the S&P 500 delivered a strong year, rising 13.6%. Energy costs, interest rates, and the possibility of increasing inflation continue to be significant factors, but the most important determinant of performance will continue to be the economy and the earnings realized by the companies held in the portfolio.

The Commissioners have continued the investment philosophy of prior years: to keep the stock portion of the various trust fund portfolios fully invested in the common shares of outstanding companies which show a capacity for sustained earnings growth. The Commissioners expect that these companies as a group should be able to maintain their superior growth characteristics in the year to come and beyond.

	Book Value	Market Value
Consolidated Trust Funds	\$ 2,423,176.00	\$ 2,925,214.00
Well Litigation Settlement Fund	2,021,085	2,754,537
Weston Public Schools Fund	169,283	185,235
Josiah Smith Tavern Fund	210,651	288,829
Noyes Library Fund	2,755,256	3,457,475
Ben Sandalls Memorial Fund	85,802	88,603
J. Naughton Scholarship Fund	12,779	15,751
Rosamond Sears Library Fund	459,408	736,320
Gladwell Library Fund	466,554	525,401
Elizabeth Paine Library Fund	688,783.00	817,552.00
Ella McNutt Morse Scholarship Fund	149,094.00	167,714.00

# REPORT OF THE TOWN ACCOUNTANT

## BALANCE SHEET - JUNE 30, 2006

### GENERAL FUND

#### ASSETS

Operating Cash		8,599,365.33
Petty Cash Reserve		4,170.00
Accounts Receivable:		
Taxes:		
Personal Property		
Prior Years	1,374.99	
Levy of 2001	713.18	
Levy of 2002	267.70	
Levy of 2003	254.77	
Levy of 2004	280.43	
Levy of 2005	-	
Levy of 2006	505.03	
Levy of 2007	<u>(25,562.92)</u>	(22,166.82)
Real Estate		
Levy of 2005	3,574.70	
Levy of 2006	434,536.89	
Levy of 2007	<u>(1,084,842.42)</u>	<u>(646,730.83)</u>
		(668,897.65)
Provision for Overlay - Prior Yrs	274.10	
Provision for Overlay - 2001	86.56	
Provision for Overlay - 2002	-	
Provision for Overlay - 2003	(14,309.16)	
Provision for Overlay - 2004	(22,043.88)	
Provision for Overlay - 2005	(135,476.48)	
Provision for Overlay - 2006	(257,817.96)	
Provision for Overlay - 2007	<u>-</u>	(429,286.82)
Tax Liens Receivable		244,645.83
Deferred Tax Liens		494,938.71
Motor Vehicle & Trailer Excise:		
Prior Year Levies	18,976.68	
Levy of 2001	3,349.28	
Levy of 2002	1,844.39	
Levy of 2003	2,681.69	
Levy of 2004	4,896.05	
Levy of 2005	16,094.34	
Levy of 2006	<u>28,220.80</u>	76,063.23
Departmental:		
Town Property Rentals	1,447.74	
Board of Health	2,218.00	
Brook School Rental Receivable	(40.00)	
Mass Turnpike Authority	6,301.40	
Ambulance Receivable	297,314.79	
Emergency Fees Receivable	2,100.00	
School Department	<u>3,131.00</u>	<u>312,472.93</u>
Total Assets		<u><u>8,633,471.56</u></u>

#### LIABILITIES AND FUND BALANCES

Liabilities		
Warrants Payable		466,083.19
Accrued Payroll		1,198,699.21
Payroll Withholding		53,068.10



Deferred Revenue		
Real Estate/Personal Property Tax	(1,098,184.47)	
Deferred Rev Deferred taxes	244,645.83	
Deferred Tax Liens	494,938.71	
Motor Vehicle Excise Taxes	76,063.23	
Departmental	<u>312,472.93</u>	
Subtotal - Deferred Revenue		29,936.23
Other Liabilities		-
Total Liabilities		<u>1,747,786.73</u>
Reserve for Encumbrance Carryovers		265,300.89
Reserve for Expenditures		1,200,000.00
Continuing Appropriation-c/fwd		958,446.56
Taxes recd for subsequent year		1,110,405.34
Undesignated Fund Balance		<u>3,351,532.04</u>
Total Fund Balances		<u>6,885,684.83</u>
Total Liabilities and Fund Balances		<u><u>8,633,471.56</u></u>

**AGENCY FUNDS**

ASSETS

Cash		1,069,105.84
Cash -Student Activity - High School		113,702.61
Cash-Student Activity - Middle		18,545.64
Off Duty Details & ambulance receivable-net		<u>26,657.94</u>
Total Assets		<u><u>1,228,012.03</u></u>

LIABILITIES AND FUND BALANCES

Warrants Payable		-
Fund Balances:		
Due to school student-activity accts	132,248.25	
Tailings	78,889.14	
Conservation Consulting Deposits	21,435.00	
Security & Developer Deposits	<u>995,439.64</u>	
Total Liabilities and Fund Balances		<u><u>1,228,012.03</u></u>

**GENERAL STABILIZATION FUND**

ASSETS

Cash		<u>104,553.30</u>
Total Assets		<u><u>104,553.30</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		<u>104,553.30</u>
Total Liabilities and Fund Balance		<u><u>104,553.30</u></u>

**BROOK SCHOOL APARTMENTS REPAIRS STABILIZATION FUND**

ASSETS

Cash		<u>89,669.02</u>
Total Assets		<u><u>89,669.02</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		<u>89,669.02</u>
Total Liabilities and Fund Balance		<u><u>89,669.02</u></u>

**POST EMPLOYMENT BENEFITS STABILIZATION FUND**

**ASSETS**

Cash	<u>10,402.43</u>
Total Assets	<u>10,402.43</u>

**LIABILITIES AND FUND BALANCE**

Fund Balance	<u>10,402.43</u>
Total Liabilities and Fund Balance	<u>10,402.43</u>

**RECEIPTS RESERVED FOR APPROPRIATION**

**ASSETS**

Cash	<u>555,979.64</u>
Total Assets	<u>555,979.64</u>

**LIABILITIES AND FUND BALANCES**

Warrants Payable		27.77
Fund Balances:		
Sale of Land	3,600.00	
Wetlands Protection	15,722.52	
Sale of Cemetery Lots	91,599.23	
Accrued Income-Well Litigation	238,359.67	
Fire Department Easement	10,000.00	
Bond Premiums Reserve	65,767.12	
Church St/Coldstream Land	129,528.88	
Insurance Recovery over 20K	<u>1,374.45</u>	<u>555,951.87</u>
Total Liabilities and Fund Balances		<u>555,979.64</u>

**CHAPTER 90 HIGHWAY FUND**

**ASSETS**

Cash	<u>-</u>
Total Assets	<u>-</u>

**LIABILITIES AND FUND BALANCE**

Total Liabilities and Fund Balance	<u>-</u>
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**HEALTH TRUST FUND**

**ASSETS**

Cash	<u>1,138,086.43</u>
Total Assets	<u>1,138,086.43</u>

**LIABILITIES AND FUND BALANCE**

Fund Balance-Health Trust	<u>1,138,086.43</u>
Total Liabilities and Fund Balance	<u>1,138,086.43</u>

**GIFTS AND GRANTS**

ASSETS

Cash	<u>521,973.69</u>
Total Assets	<u>521,973.69</u>

LIABILITIES AND FUND BALANCES

Warrants Payable	<u>33,622.87</u>
Total Liabilities	<u>33,622.87</u>

Affordable Housing revolving	1,920.46	
Affordable House Monitoring	25,690.00	
Riverside / Liberty Mutual Gifts	50,000.00	
Alcohol & Drug Education	75.00	
Board of Health - Flu Clinic Revol	2,854.60	
Brook School Maintenance	48,896.46	
Ambulance Gifts	303.50	
COA Program Gifts	8,203.48	
COA Miscellaneous Gifts	20,220.23	
COA Transportation	3,371.99	
Library, General Purposes	92,688.74	
Library, Madelyn Wetmore	494.00	
Library, Materials Replacement	6,850.20	
Library, Misc. Gifts	3,040.00	
Library Rental	2,290.00	
Memorial Flags--9/11	727.65	
Insurance Recovery Revolving	32,323.64	
Mobile Data Terminal	673.50	
Recreation - Cambridge Trust Band Concert	633.17	
Recycling Consultant Gift	600.00	
Recycling Education Gifts	79.30	
Community Center Gifts	(2,505.91)	
Fire Misc. Equip. Gifts	2,176.91	
Parks - George Bates Gift	2,000.00	
Traffic Advisory Comm. Gifts	300.00	
Historical Markers Revolving	557.50	
Historical Commission Gifts	311.45	
Police Misc. & Computer Gifts	3,648.56	
J.Smith Tavern Revolving	6,044.96	
Tavernside Park (Rec) Gift	1,500.00	
Town Buildings Rental Revolving	(1,779.75)	
Volleyball Improvement Gifts	4,371.09	
School Property - Rest	8,324.21	
School Buses	1,271.10	
Landscaping & Lawnmower	<u>600.00</u>	328,756.04
Grants:		
Bullet Proof Vest F-T-S	(2,947.39)	
Arts Lottery (Cultural Council)	1,586.49	
COA Formula Grant	-	
Police Drug Task Force	2,494.73	
Community Policing	16,833.84	
Police Watch Your Car	75.00	
Fire -Operation Safety	(368.27)	
Fire Grant, School Safety	152.59	
Fire-Civil Defense	250.00	
Fire-2005 Fire Grant	22,031.69	
Board of Health - Other	20.00	
Law Enforcement Trust	9,600.57	
Drug Task Force	2,494.73	

Library Incentive	33,901.20	
Library Metrowest Rep. Sys.	5,310.39	
Library Municipal Equalization	16,043.38	
Library Non-Resident Circulation	25,432.88	
Fire - Local Preparedness Grant	(6,312.66)	
MWRA Fire Rescue Team	232.97	
MWRA Fire Dept. Equipment	617.22	
MWRA Fire Surface Rescue	291.13	
MWRA Fire Training	26.00	
MWRA Fire Dept. Liaison	2,378.84	
MWRA Tree Replacement	23,401.27	
MWRA Engineering & Tech Asst	6,048.18	<u>159,594.78</u>
Total Fund Balances		<u>488,350.82</u>
Total Liabilities and Fund Balances		<u>521,973.69</u>

**SPECIAL SCHOOL FUNDS**

ASSETS

Cash		<u>770,260.12</u>
Total Assets		<u>770,260.12</u>

LIABILITIES AND FUND BALANCES

Warrants Payable		<u>15,807.34</u>
Total Liabilities		15,807.34

School Lunch Fund		220,814.77
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School Gifts/Revolving:

Athletic Revolving	21,952.74	
Lost & Damaged Books Revolving	38,033.66	
Student Activity Revolving	8,116.17	
Music Revolving	18,523.89	
Drama Revolving	5,565.13	
Non Resident Tuition Revolving	5,025.62	
Guidance Revolving	8,280.46	
School Gifts	54,730.39	
METCO Transportation Gift	18,900.00	
Integrated Preschool Program	159,580.05	
Sdtudent Field Trips	(16,586.92)	
School Facilities Rental	3,558.42	
Maelstrom	152.00	
Student Activities - NEWA	11,272.50	
Encumbrances	464.67	<u>337,568.78</u>

Grants:

Title VI Chapter II	2,695.96
Parent Involvement	51.55
IEP Training	803.51
Presidential Math	1,705.47
Academic State	6,780.00
Special Education 252	23,497.51
Advanced Placement	86.63
Keyspan Gift (Buses)	15,000.00
2000 Induction/Mentor	109.30
Health - Smoking Cessation	10,480.97
METCO Special	59,746.68
Safe Schools	67.17
Mass. Dept. of Sci. & Math	6,397.98
Drug Free Schools	4,333.93
Class Size Reduction	(3,000.00)

Academic Support	3,000.00	
Title V	1,672.62	
Teacher Quality	217.44	
Mental Health Support	1.67	
FY06 METCO Racial Imbalance	37,851.44	
FY06 Title 1	(11,989.21)	
FY06 Teacher Quality	(6,832.35)	
FY06 Title IV-331	1,714.00	
FY06 IDEA - PS 240	44,517.39	
FY06 Early Childhood	(14,840.00)	
FY06 SPED IMPR	984.57	
FY06 SPED Program	700.00	
Toyota Science Tapestry	<u>10,315.00</u>	196,069.23
Total Fund Balances		<u>754,452.78</u>
Total Liabilities and Fund Balances		<u><u>770,260.12</u></u>

**STATE SPECIAL EDUCATION REIMBURSEMENT PROGRAM FUND**

ASSETS

Cash		<u>29,257.65</u>
Total Assets		<u><u>29,257.65</u></u>

LIABILITIES AND FUND BALANCE

Fund Balance		<u>29,257.65</u>
Total Liabilities and Fund Balance		<u><u>29,257.65</u></u>

**RECREATION ENTERPRISE FUND**

ASSETS

Cash		<u>312,740.02</u>
Total Assets		<u><u>312,740.02</u></u>

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LIABILITIES AND FUND BALANCES

Warrants Payable		54,530.82
Reserved for Encumbrances	43,357.00	
Reserved for Expenditures	157,230.00	
Undesignated Fund Balance	<u>57,622.20</u>	
Total Fund Balances		<u>258,209.20</u>
Total Liabilities and Fund Balances		<u><u>312,740.02</u></u>

**COMMUNITY PRESERVATION FUND**

ASSETS

Cash		6,694,140.39
Surcharge Receivable 2007	(29,856.57)	
Surcharge Receivable 2006	10,496.15	
Surcharge TT Liens 2002	42.88	
Surcharge TT Liens 2003	334.88	
Surcharge TT Liens 2004	373.17	
Surcharge TT Liens 2005	1,525.72	
Surcharge TT Liens 2006	<u>2,014.71</u>	(15,069.06)
Total Assets		<u><u>6,679,071.33</u></u>

LIABILITIES AND FUND BALANCES		
Warrants Payable	12,956.44	
Deferred Revenue - Surcharge	(19,360.42)	
Deferred Revenue - Surcharge TT Liens	<u>4,291.36</u>	<u>(2,112.62)</u>
Reserved for Encumbrances		
Available for Apprpr.	5,087,412.92	
Open Space Reserve	58,874.05	
Historic Resources Resv.	1,348,405.53	
Community Housing Resv.	<u>186,491.45</u>	
Total Fund Balances		<u>6,681,183.95</u>
Total Liabilities and Fund Balances		<u>6,679,071.33</u>

#### WATER ENTERPRISE FUND

ASSETS		
Cash	423,920.55	
Water Tax Title Receivable - 2005	141.20	
Water Tax Title Receivable - 2006	425.04	
Water Liens Receivable - 2006	651.90	
Water Rates Receivable	52,123.63	
Water Misc. Receivable	17,236.07	
Amount to be provided	<u>50,000.00</u>	
Total Assets		<u>544,498.39</u>
Warrants Payable	23,891.30	
Bans Payable	50,000.00	
Deferred Revenue -Water Rates	52,123.63	
Deferred Revenue -Water Liens	651.90	
Deferred Revenue -Water Charges	17,236.07	
Deferred Revenue-Water Tax Title	<u>566.24</u>	
Total Liabilities		144,469.14
Reserved for Encumbrances	17,598.43	
Reserved for Expenditures	31,000.00	
Fund Balance-Capital Projects	127,397.36	
Undesignated Fund Balance	<u>224,033.46</u>	
Total Fund Balances		400,029.25
Total Liabilities and Fund Balances		<u>544,498.39</u>

#### CAPITAL PROJECTS

ASSETS		
Cash	2,805,808.40	
Amounts to be Provided - BANS	<u>4,991,830.00</u>	
Total Assets		<u>7,797,638.40</u>

#### LIABILITIES AND FUND BALANCES

Warrants Payable		89,122.04
Bond Anticipation Notes:		
Due to Commonwealth	-	
Landfill Mitigation	172,173.00	
GIS Phase 2	40,000.00	
Surface Drains-Art 23,04	200,000.00	
Case Roads/Parking	40,000.00	
Elementary School Renovation	3,486,657.00	
Brook School - Renovations	50,000.00	
Affordable Housing	-	
Library Roof repair - Art 29,05	450,000.00	
Library Window Repairs	60,000.00	
DPW Road Improvements	50,000.00	

Surface Drains - Art 21,02	100,000.00	
Fiber Optic Network Art31,05	280,000.00	
School Parking Art35,05	13,000.00	
Field School Feasibility Study	<u>50,000.00</u>	<u>4,991,830.00</u>
Total Liabilities		<u>5,080,952.04</u>

Fund Balances

Reserved for Encumbrances-net	729.12	
Campion Center Land	1,000.00	
Computer Hardware	2,823.40	
Computer Software	5,972.98	
Brook School Renovations	50,687.56	
Town Hall/Old Library Renovation	170,945.61	
Sidewalk Snowblower	544.97	
Street Sweeper	2,007.74	
Cook's Pond	10,580.00	
Water Main Projects	282,440.11	
Linwood Cemetery	1,652.18	
Sewerage Treatment Projects	9,631.13	
DPW Equipment	161,912.08	
DPW Salt Shed	86,542.77	
DPW Vehicle	255.00	
Surface Drains Projects	250,154.07	
School Fire Alarm	15,346.83	
High School Football, Bleachers	13,500.00	
School Dept. Mower	8,304.16	
High School Renovations	12,806.02	
Case Roadway	26,791.81	
Landfill Mitigation	183,881.00	
Road Repairs	150,000.00	
Library Roof	398,834.84	
Library Window	60,000.00	
Fiber Optics	34,509.01	
School Parking	23,278.89	
Fire Station- Roof	85,985.20	
GIS Implementaation	45,068.43	
School Vehicles	29,348.00	
Country/Woodland	548,189.01	
School Technology	7,168.36	
Ambulance	1,251.39	
Emergency Phone Notice	29,544.69	
Field School Feasibility Studies	5,000.00	
Undesignated Fund Balances	<u>-</u>	
Total Fund Balances		<u>2,716,686.36</u>
Total Liabilities and Fund Balances		<u>7,797,638.40</u>

**CONSOLIDATED TRUST FUNDS - PRINCIPAL**

ASSETS

Operating Cash	39,794.62
Unrealized Gains - Market Value	-
Savings	158,192.40
Bonds @ Book Value	1,887,862.79
Stocks @ Cost	<u>2,577,430.64</u>
Total Assets	<u>4,663,280.45</u>

FUND BALANCES

Library Funds:		
Waldo Noyes Library Trust	2,665,073.46	
Group A	70,569.27	
Group B	8,120.25	
Group C	25,593.90	
Group D	1,482.06	
Group E	18,421.65	
Group F	<u>46,700.85</u>	2,835,961.44
H.S. Sears Funds:		
School Prize Fund	6,938.42	
Scholarship Fund	32,374.77	
Teachers' Home Fund	23,171.84	
Athletic Field Fund	11,567.02	
Town Common Fund	24,046.08	
Trees and Shrubs Fund	<u>11,567.04</u>	109,665.17
B. Loring Young Fund	617.20	
Merriam Fund for Silent Poor	16,954.25	
Weston War Memorial Educational Fund	314,461.50	
Charles O. Richardson Educational Fund	9,459.47	
Dana W. Carter Memorial Fund	33,228.91	
Alpheus Cutter Cemetery Fund	424.01	
Emma F. Stedman Cemetery Fund	423.73	
Elizabeth L. Sweet Cemetery Fund	993.62	
Elizabeth E. Irving Decoration Fund	1,049.48	
Laura S. McAuliffe Decoration Fund	626.22	
Laura S. McAuliffe Monument Fund	1,050.04	
Ida Scott Williams Care of Monument Fund	1,041.97	
Lena B. Guthrie Memorial Flower Fund	966.89	
E. B. Field Perpetual Care Fund	1,057.63	
Agnes B. Brock Perpetual Care Fund	2,109.60	
Cemetery Perpetual Care Fund	864,535.92	
ICE Award	5,975.42	
Eula B. Mitchell Flower Fund	866.20	
Will A. & Emily Davenport Library Fund	231,624.41	
Eleanor M. Callow Arts Fund	35,798.71	
Helen V. Zolla COA Activity Fund	19,394.51	
Trees & Shrubs Plant. & Maint. Fund	1,930.09	
James H. Messing Trust Fund	34,672.56	
McNutt Morse Scholarship	138,391.50	
Unreserved - Unrealized Gains/ Market Value	<u>-</u>	<u>1,717,653.84</u>
Total Liabilities and Fund Balances		<u><u>4,663,280.45</u></u>

**CONSOLIDATED TRUST FUNDS - INCOME**

ASSETS

Operating Cash	422,906.81
Savings Inc-Waldo Noyes	89,990.00
Savings Inc -McNutt Morse Schol	<u>7,073.41</u>
Total Assets	<u><u>519,970.22</u></u>



LIABILITIES AND FUND BALANCES

Warrants Payable		7,291.21
Total Liabilities		<u>7,291.21</u>
Library Funds:		
Waldo Noyes Library	89,224.38	
Group A	38,178.81	
Group B	875.04	
Group C	8,527.89	
Group D	2,612.51	
Group E	8,435.31	
Group F	<u>23,797.48</u>	171,651.42
H. S. Sears Funds:		
School Prize Fund	3,386.77	
Scholarship Fund	12,246.89	
Teachers' Home Fund	15,924.16	
Athletic Field Fund	6,340.61	
Town Common Fund	34,861.85	
Trees and Shrubs Fund	<u>30,375.22</u>	103,135.50
B. Loring Young Fund	433.21	
Merriam Fund for Silent Poor	1,363.70	
Weston War Memorial Educational Fund	16,295.06	
Charles O. Richardson Educational Fund	15,011.07	
Dana W. Carter Memorial Fund	6,692.42	
Alpheus Cutter Cemetery Fund	2,157.63	
Emma F. Stedman Cemetery Fund	331.00	
Elizabeth L. Sweet Cemetery Fund	2,571.68	
Elizabeth E. Irving Decoration Fund	1,355.84	
Laura S. McAuliffe Decoration Fund	1,147.90	
Laura S. McAuliffe Monument Fund	4,141.28	
Ida Scott Williams Care of Monument Fund	3,583.04	
Lena B. Guthrie Memorial Flower Fund	884.44	
E. B. Field Perpetual Care Fund	4,473.77	
Agnes B. Brock Perpetual Care Fund	1,530.05	
Cemetery Perpetual Care Fund	58,676.56	
ICE Award	2,017.73	
Eula B. Mitchell Flower Fund	435.29	
Will A. & Emily Davenport Library Fund	80,276.53	
Eleanor M. Callow Arts Fund	19,270.42	
Helen V. Zolla COA Activity Fund	8,549.19	
Trees & Shrubs Plant. & Maint. Fund	781.36	
James H. Messing Trust Fund	1,839.51	
McNutt Morse Sholarship	<u>4,073.41</u>	237,892.09
Total Liabilities and Fund Balances		<u>519,970.22</u>

**OTHER TRUST FUNDS**

ASSETS

Operating Cash		2,540,867.96
Unrealized Gains - Market Value		-
Bonds @ Book Value		1,508,912.36
Common Stocks - at Cost		<u>2,082,171.02</u>
Total Assets		<u>6,131,951.34</u>

LIABILITIES AND FUND BALANCES

Warrants Payable/Encumbrances		38,754.94
Conservation Land Trust		742,129.36
Alpheus Cutter Monument Fund		4,024.98
Alice F. Warren Memorial Library Fund		83,947.09
Alice F. Warren Historical Fund		5,195.50
H. S. Sears Town Hall Fund		778.71
World War Trust Fund - Principal	48,436.92	
World War Trust Fund - Interest	<u>22,109.51</u>	70,546.43
Stabilization Fund		12,421.48
Joseph M. Naughton Scholarship Fund		13,045.04
Joseph M. Naughton Memorial Fund		19,778.85
Josiah Smith Tavern Fund - Principal	182,215.72	
Josiah Smith Tavern Fund - Income	<u>23,273.05</u>	205,488.77
Well Litigation Settlement Trust Fund		1,958,173.87
Weston Public School Fund - Principal	131,778.99	
Weston Public School Fund - Income	<u>29,328.61</u>	161,107.60
Charles E. Mead Library Trust Fund		84,062.40
Ben Sandalls Memorial Fund		82,090.38
Rosamond Sears Library Fund - Principal	512,844.17	
Rosamond Sears Library Fund - Income	<u>120,493.40</u>	633,337.57
Weston Educational Enrichment Fund		705,225.88
E. Paine Library Trust		675,737.46
E. Paine Council on Aging Trust		5,148.18
Gladwell/Barton Library Fund - Principal	383,940.05	
Gladwell/Barton Library Fund - Income	<u>65,973.19</u>	449,913.24
Prior Year Encumbrance		-
McNutt Morse Library		156,551.40
McNutt/Morse COA		<u>24,492.21</u>
Total Liabilities and Fund Balances		<u>6,131,951.34</u>

**LONG-TERM DEBT**

ASSETS

Amount to be Provided for Long-Term Debt		66,264,399.00
Bonds Authorized and Unissued		<u>9,747,500.00</u>
Total Assets		<u>76,011,899.00</u>

LIABILITIES AND FUND BALANCE

Bond Anticipation Notes		5,041,830.00
Bonds Payable - Inside Debt Limit		44,120,844.00
Bonds Payable - Outside Debt Limit		<u>22,143,555.00</u>
Total Liabilities		71,306,229.00
Fund Balance, Bonds Authorized and Unissued		<u>4,705,670.00</u>
Total Fund Balance		4,705,670.00
Total Liabilities and Fund Balance		<u>76,011,899.00</u>

**STATEMENT OF DEPARTMENTAL EXPENDITURES FOR THE FISCAL YEAR 2006**

July 1, 2005 to June 30, 2006

Accounts indicated by + are continuing appropriations, the balances of which shall be carried forward to the next year. In cases where an amount is carried forward without this designation, the appropriation has been obligated for the payment of liability

TITLE OF ACCOUNTS	APPROPRIATIONS	SUPPLEMENTAL	TRANSFERS	EXPENDED	CARRIED	TRANSFERRED
	FY2006 & BALANCE: July 1, 2006	APPROPRIATION & BALANCES C/FWD	FROM RESERVE FUND	DURING FY2006	FORWARD TO FY2007	TO REVENUE FY2006
<b>UNCLASSIFIED</b>						
Insurance						
Insurance, Workers' Compensation	205,000	-	-	167,616	-	37,384
Public Safety - Injured on Duty+	20,000	2,013	15,000	27,592	9,421	0
Unemployment Compensation	50,000	-	-	47,405	1,032	1,563
Insurance-Property & Liability	361,000	-	-	324,737	-	36,263
Uninsured Losses+	15,000	12,323	-	23,048	4,275	0
subtotal	651,000	14,336	15,000	590,397	14,728	75,212
Fringe Benefits						
Insurance-Group Health/Life, Medicare	7,853,304	(8,725)	-	7,506,643	-	337,936
Contributory Retirement-Middlesex	2,144,598	4,431	-	2,149,029	-	-
Contributory Retirement-Teachers	-	-	-	-	-	-
Compensated Absence Fund+	150,000	32,529	-	80,809	101,720	-
subtotal	10,147,902	28,235	-	9,736,481	101,720	337,935
Street Lighting	116,000	-	4,000	119,362	-	638
Reserve Fund	350,000	33,373	-	-	-	383,373
Debt Service (non-excluded)	75,757	86,396	7,827	163,658	-	6,322
<b>TOTAL UNCLASSIFIED</b>	<b>11,340,659</b>	<b>162,340</b>	<b>26,827</b>	<b>10,609,898</b>	<b>116,448</b>	<b>803,480</b>
<b>GENERAL GOVERNMENT</b>						
Selectmen/Town Manager						
Salaries	335,015	(64,841)	-	252,580	9,108	8,486
Expenses	84,810	-	-	72,470	3,673	8,667
Consulting & Professional Services+	30,000	67,432	-	41,620	55,812	-
subtotal	449,825	2,591	-	366,670	68,593	17,152
Merit Pay	38,698	(10,019)	-	8,344	20,335	-
Legal	151,800	40,000	42,000	232,819	-	981

Facilities Maintenance							
Salaries	75,748	-	-	42,286	-	33,462	
Expenses	124,335	-	6,000	129,397	204	734	
Town Hall Equipment+	5,000	3,683	-	6,308	2,375	-	
Facilities Improvements-Town-wide+	125,000	171,230	-	85,372	210,858	-	
subtotal	330,083	174,913	6,000	263,363	213,437	34,197	
War Memorial Educ. Fund. Comm.	1,200	-	-	985	-	215	
Senior Service Program	10,000	-	-	6,700	-	3,300	
<b>TOTAL GENERAL GOVERNMENT</b>	<b>981,606</b>	<b>207,485</b>	<b>48,000</b>	<b>878,880</b>	<b>302,365</b>	<b>55,846</b>	
<b>FINANCE &amp; ADMINISTRATION</b>							
Finance Committee	250	-	-	185	-	65	
Finance							
Salaries-Elected Officials	500	-	-	400	-	100	
Salaries	574,841	(13,721)	-	538,686	-	22,434	
Expenses	118,840	-	-	104,387	2,900	11,553	
subtotal	694,181	(13,721)	-	643,473	2,900	34,087	
Town Clerk & Registrars of Voters							
Salary-Elected Official	150	-	-	150	-	-	
Salaries	78,904	2,129	-	76,753	-	4,280	
Expenses	10,575	-	-	9,432	-	1,143	
subtotal	89,629	2,129	-	86,335	-	5,423	
Information Systems							
Salaries	94,747	-	-	84,024	-	10,723	
Expenses	80,900	-	-	76,734	151	4,016	
Computer Hardware & Maintenance+	16,500	17,656	-	23,988	10,168	-	
subtotal	192,147	17,656	-	184,746	10,319	14,738	
<b>TOTAL FINANCE &amp; ADMINISTRATION</b>	<b>976,207</b>	<b>6,064</b>	<b>-</b>	<b>914,739</b>	<b>13,219</b>	<b>54,313</b>	

**PLANNING & LAND USE**

Clerks of Committees	113,098	21,299	-	118,128	-	16,269
Board of Appeals	4,905	-	-	2,572	224	2,109
Planning Board						
Salaries	73,130	-	-	67,793	-	5,337
Expenses	37,000	-	-	23,482	11,750	1,768
subtotal	110,130	-	-	91,275	11,750	7,105
Conservation Commission	85,850	-	-	85,789	-	61
Historical Commission	4,500	-	-	4,500	-	-
Crescent St. Historic District Commission	100	-	-	53	-	47
<b>TOTAL PLANNING &amp; LAND USE</b>	<b>318,583</b>	<b>21,299</b>	<b>-</b>	<b>302,316</b>	<b>11,974</b>	<b>25,591</b>

**PUBLIC SAFETY**

## Police

Salaries	2,296,342	-	16,000	2,282,634	29,142	566
Expenses	210,992	-	40,000	240,610	10,382	-
Equipment and Apparatus+	47,000	410	-	39,826	7,584	-
subtotal	2,554,334	410	56,000	2,563,070	47,108	566

## Fire

Salaries	2,060,808	8,725	5,535	2,074,471	-	597
Expenses	172,816	-	20,000	183,664	9,152	-
Hydrant Service	45,000	-	(2,835)	42,165	-	-
Emergency Management+	2,000	155	-	2,140	15	-
Equipment and Apparatus+	-	1,785	-	1,781	4	-
subtotal	2,280,624	10,665	22,700	2,304,221	9,171	598

## Inspectional Services

Salaries	130,383	-	-	126,665	-	3,718
Expenses	11,580	-	-	10,813	61	706
subtotal	141,963	-	-	137,478	61	4,424

Dog Officer						
Salaries	5,092	-	-	4,488	-	604
Expenses	3,500	-	-	2,427	-	1,073
subtotal	<u>8,592</u>	-	-	<u>6,914</u>	-	<u>1,678</u>
<b>TOTAL PUBLIC SAFETY</b>	<b><u>4,985,513</u></b>	<b><u>11,075</u></b>	<b><u>78,700</u></b>	<b><u>5,011,682</u></b>	<b><u>56,340</u></b>	<b><u>7,265</u></b>

**EDUCATION**

Weston School Department	25,821,087	235,921	203,100	26,032,741	146,863	80,505
subtotal	<u>25,821,087</u>	<u>235,921</u>	<u>203,100</u>	<u>26,032,741</u>	<u>146,863</u>	<u>80,505</u>
Minuteman Regional Voc. Tech. School Dist.	111,148	-	-	111,148	-	-
<b>TOTAL EDUCATION</b>	<b><u>25,932,235</u></b>	<b><u>235,921</u></b>	<b><u>203,100</u></b>	<b><u>26,143,889</u></b>	<b><u>146,863</u></b>	<b><u>80,505</u></b>

**PUBLIC WORKS**

Salaries	1,452,750	801	-	1,397,179	-	56,371
Expenses	977,305	-	-	960,779	14,288	2,238
Snow and Ice Control	193,201	-	122,000	314,308	-	893
Continuing Balance Accounts						
Construction of Public Ways+	150,000	127,814	-	146,150	131,664	-
Construction of Sidewalks, Bicycle Paths & Footways+	15,000	54,402	-	-	69,402	-
Stone Retaining Wall Repairs+	10,000	20,000	-	-	30,000	-
Monitoring Groundwater - Landfill+	35,000	36,126	-	17,952	53,174	-
<b>TOTAL PUBLIC WORKS</b>	<b><u>2,833,256</u></b>	<b><u>239,143</u></b>	<b><u>122,000</u></b>	<b><u>2,836,368</u></b>	<b><u>298,528</u></b>	<b><u>59,502</u></b>

**HEALTH & HUMAN SERVICES**

Board of Health						-
Salaries	172,566	-	-	170,881	-	1,685
Expenses	8,630	-	-	5,058	3,572	-
Mental Health Services	31,722	-	-	31,194	-	528
subtotal	<u>212,918</u>	-	-	<u>207,133</u>	<u>3,572</u>	<u>2,213</u>
Mosquito Control, E. Middlesex Project	31,397	-	-	31,397	-	-

Brook School Apartments							
Salaries	137,699	791	(7,000)	129,540	-	1,950	
Expenses	257,788	-	30,000	284,081	2,330	1,376	
Repairs & Replacements+	77,250	125,657	-	59,557	143,350	-	
subtotal	472,737	126,448	23,000	473,178	145,680	3,326	
Council on Aging							
Salaries	135,205	2,246	-	135,631	-	1,820	
Expenses	11,565	-	-	11,259	-	306	
subtotal	146,770	2,246	-	146,890	-	2,127	
Youth Counseling Services							
Salaries	50,677	-	-	28,614	-	22,063	
Expenses	1,715	-	15,000	10,178	-	6,537	
subtotal	52,392	-	15,000	38,792	-	28,600	
Alcohol & Drug Education Advisory Committee							
	2,000	-	-	-	-	2,000	
Veterans' Benefits							
	1,000	-	-	-	-	1,000	
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>919,214</b>	<b>128,694</b>	<b>38,000</b>	<b>897,390</b>	<b>149,252</b>	<b>39,266</b>	
<b>CULTURAL &amp; LEISURE SERVICES</b>							
Libraries							
Salaries	714,259	950	-	679,217	-	35,992	
Expenses	158,620	-	-	150,587	134	7,899	
Library Materials	78,200	-	-	77,911	-	289	
Minuteman Library Network	32,500	7,063	-	38,353	-	1,210	
subtotal	983,579	8,013	-	946,069	134	45,390	
<b>TOTAL CULTURAL &amp; LEISURE SERVICES</b>	<b>983,579</b>	<b>8,013</b>	<b>-</b>	<b>946,069</b>	<b>134</b>	<b>45,390</b>	
<b>TOTAL OPERATING BUDGET</b>	<b>49,270,852</b>	<b>1,020,033</b>	<b>516,627</b>	<b>48,541,232</b>	<b>1,095,123</b>	<b>1,171,157</b>	

**EXCLUDED DEBT****Interest on Debt**

Interest on Debt	-	1,590,320	509,530	2,104,280	-	(4,430)
Bond Anticipation Notes	-	30,078	1,103,870	892,279	-	241,669

**Total Interest on Debt**

- **1,620,398** **1,613,400** **2,996,559** - **237,238**

**Maturing Debt**

Principal Payments on Permanent Debt	-	4,412,774	-	4,412,774	-	-
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**Total of Maturing Debt**

- **4,412,774** - **4,412,774** - -

**TOTAL EXCLUDED DEBT**

- **6,033,172** **1,613,400** **7,409,333** - **237,238**

**INTERFUND TRANSFERS**

Transfers to Capital Fund	-	10,850,670	-	10,850,670	-	-
Transfers to Stabilization fund	100,000	-	-	100,000	-	-
Transfer to Brook School Stabilization	88,200	-	-	86,200	-	2,000
Trf to Other Post Employment Benefit	10,000	-	-	10,000	-	-
Transfer to Recreation Enterprise Fund	295,266	-	-	295,266	-	-

**TOTAL INTERFUND TRANSFERS**

**493,466** **10,850,670** - **11,342,136** - **2,000**

**STATE ASSESSMENT**

- - - **233,082** - **(233,082)**



**BALANCES CARRIED FORWARD FROM  
PRIOR FISCAL YEARS:**

Study Vehic & Pedest Traffic	-	1,786	-		1,786	-
Repair/Maintain Buildings	-	2,651	-	735	1,916	-
Repair/Maintain Town Hall	-	2,790	-	2,053	737	-
Cell Improvements	-	356	-	-	356	-
School Continuing Balance acct	-	6,250	-	-	6,250	-
DPW Equipment	-	8,028	-	-	8,028	-
GIS Needs Assessment	-	882	-	-	882	-
Guard Rail Rehab	-	28,244	-	-	28,244	-
Water Professional & Consult	-	500	-	-	500	-
Large Meter replacement	-	207	-	-	207	-
Cemetery Tree Maintenance	-	4,707	-	-	4,707	-
Parks Tree Maintenance	-	4,427	-	-	4,427	-
Improve/ Develop Cemetery	-	55,525	-	25,000	30,525	-
Reconstruct Roadway-Linwood	-	29,387	-	-	29,387	-
Linwood Cemetery Entrance	-	10,000	-	-	10,000	-
Cemetery Signage	-	415	-	-	415	-
Recreation Pickup Truck	-	142	-	-	142	-
<b>Continuing Balances Carried Forward</b>	<b>-</b>	<b>156,296</b>	<b>-</b>	<b>27,788</b>	<b>128,508</b>	<b>-</b>

**PRIOR FISCAL YEARS**

**Expenditures from Fiscal 2005 Appropriations  
Carried Forward to Fiscal 2006**

	-	242,026	-	211,801	-	30,225
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**TOTAL GENERAL FUND**

	<b>49,764,318</b>	<b>18,302,197</b>	<b>2,130,027</b>	<b>67,765,373</b>	<b>1,223,631</b>	<b>1,207,538</b>
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**WATER ENTERPRISE FUND**

Salaries	240,970.00	(17,000.00)	-	207,956.96	-	16,013.04
Expenses	226,880.00	10,000.00	0.00	208,904.48	17,598.43	10,377.09
MWRA Assessment/Water Purchases	1,268,980.00	-	-	1,268,980.00	-	-
Debt Service (non-exempt)	83,039.00	-	-	83,039.00	-	-
Catrock -cleaning+	-	550.00	-	550.00	-	-
Roof Replacement - Warren Avenue+	-	-	-	-	-	-
Large Meter Replacement+	7,500.00	4,714.23	-	12,214.23	-	-
Art 7,2005-Water Telemetry System	25,000.00	-	-	-	-	25,000.00
Art 26,02 - Church / Summer+	-	31,189.00	-	31,189.00	-	-
Art 22,02 - DPW Vehicle+	-	234.00	-	234.00	-	-
Newton Street Appurtenance+	-	34,753.00	-	34,753.00	-	-
Water system Equipment+	-	120,000.00	-	120,000.00	-	-
Doublet Hill Storage+	-	1,614.00	-	1,614.00	-	-
Wellesley Street Pumping+	-	48,800.00	-	48,800.00	-	-
Water Meter Replacement+	-	20,000.00	-	20,000.00	-	-
Transfer to General Fund	<u>235,064.00</u>	<u>-</u>	<u>-</u>	<u>235,064.00</u>	<u>-</u>	<u>-</u>
<b>Totals - Water Enterprise Fund</b>	<b><u>2,087,433.00</u></b>	<b><u>254,854.23</u></b>	<b><u>-</u></b>	<b><u>2,273,298.67</u></b>	<b><u>17,598.43</u></b>	<b><u>51,390.13</u></b>

**RECREATION ENTERPRISE FUND**

Salaries	734,585.00	366.08	-	682,842.79	-	52,108.29
Expenses	463,650.00	30,200.00	-	472,546.12	-	21,303.88
Community Center	73,200.00	8,000.00	-	80,524.12	-	675.88
Prior fiscal year expenditures paid in FY06 :						
Salaries	-	3,000.00	-	2,924.29	-	75.71
Expenses	-	7,597.29	-	7,397.29	-	200.00
Community Center Expenses	-	475.00	-	475.00	-	-
<b>Totals-Recreation Enterprise Fund</b>	<b><u>1,271,435.00</u></b>	<b><u>49,638.37</u></b>	<b><u>-</u></b>	<b><u>1,246,709.61</u></b>	<b><u>-</u></b>	<b><u>74,363.76</u></b>

## AUTHORIZED & UNISSUED DEBT

DATE AUTHORIZED	PURPOSE	AMOUNT AUTHORIZED	UNISSUED FY2005	AUTHORIZED IN FY2006	PAYDOWNS FY2006	ISSUED FY2006	UNISSUED FY2006
5/11/1974	Conservation (ART 13, 1/99)	\$ 1,300,000	\$ 265,000	\$ -	\$ -	\$ -	265,000
11/20/1995	Computer Software	265,000	25,000				25,000
11/20/1995	Computer Hardware	245,000	21,000				21,000
5/12/1997	Purchase Church St. Land	1,700,000					-
10/20/1997	Engineering - Sewerage	50,000	30,000				30,000
1/6/1999	Sewage Treatment (ART 3)	366,000	27,000				27,000
11/14/2000	Affordable Housing (ART 7)	120,000	120,000				120,000
3/12/2001	Elem. Sch. Renov. (ART 1)	29,871,000	19,774,000		5,329,786	10,957,557	3,486,657
3/12/2001	Sew. Disp. Town Bldg. (ART2)	250,000	50,000				50,000
6/18/2001	Elem. Sch. Renov. (ART 1)	5,130,000	5,130,000		5,130,000		-
5/15/2002	Retaining Wall Rehab (ART 20)	100,000	100,000				100,000
5/15/2002	Surface Drains (ART 21)	300,000	285,000				285,000
5/15/2002	Case Complex Roadways (ART 23)	150,000	140,000				140,000
5/15/2002	Roadways Rehab. (ART 24)	100,000					-
5/15/2002	Water Sys. Equip. w/ MWRA (ART 26)	225,000	22,670				22,670
5/15/2002	Water Sys. Equip. (ART 27) Newton St.	135,000					-
5/15/2002	Brook Sch. Apt. Arch. Serv. (ART 28)	325,000					-
11/25/2002	Brook Sch. Apt. Addition (ART 11)	5,650,000	3,075,000		143,057	2,655,943	276,000
5/12/2003	DPW Bldg. Repairs (ART 18)	28,000					-
5/12/2003	Surface Drains (ART 19)	200,000					-
5/12/2003	Roadways Rehab. (ART 20)	100,000					-
5/12/2003	Library Extraord. Repairs (ART 21)	60,000	60,000				60,000
5/12/2003	GIS Computer Installation (ART 22)	200,000					-
5/12/2003	Water Sys. Equip (ART 23)	250,000	250,000			120,000	130,000
5/12/2003	Landfill Pollution Mitigation (ART 24)	925,000	705,000		7,827	-	697,173
5/12/2003	School Vehicles (ART 25)	75,000	9,000				9,000
5/12/2003	W.H.S./W.M.Sch. Roads/Parking (ART 26)	50,000	-				-
5/10/2004	DPW Departmental Equipment (ART21)	263,000	200,000			200,000	-
5/10/2004	Reconstruct/Resurface Roadways(ART22)	100,000					-
5/10/2004	Surface Drains Reconstruct(ART23)	200,000	200,000				200,000
5/10/2004	DPW-Building Repairs	75,000					-
5/10/2004	GIS System & Computer hw&sw(ART25)	200,000	200,000			160,000	40,000
5/10/2004	Main Fire Station Roof Repairs	350,000	350,000			350,000	-
5/10/2004	Fire Dept - Equipment(Art27)	65,000					-

**AUTHORIZED AND UNISSUED DEBT (continued)**

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	<u>UNISSUED</u>	<u>AUTHORIZED</u>	<u>PAYDOWNS</u>	<u>ISSUED</u>	<u>UNISSUED</u>
<u>AUTHORIZED</u>		<u>AUTHORIZED</u>	<u>FY2005</u>	<u>IN FY2006</u>	<u>FY2006</u>	<u>FY2006</u>	<u>FY2006</u>
5/10/2004	School Technology ( ART29)	175,000					-
5/10/2004	DPW Salt Shed(ART30)	280,000					-
5/12/2004	School Resurfacing /Paving(ART31)	50,000					-
5/12/2004	MS/WS Waste Water Facility(ART32)	150,000	150,000				150,000
5/12/2004	Water Dept Equipment(ART33)	50,000	50,000				50,000
11/29/2004	Fire Station 2 Extraordinary Repairs -Art3	250,000	250,000			250,000	-
5/9/2005	Fire Station 2 Extraordinary Repairs -Art3	30,000	30,000				30,000
5/11/2005	Affordable Housing #2(Art14)	250,000	250,000				250,000
5/11/2005	DPW Equipment Replacement-ART25	217,500	217,500			217,500	-
5/11/2005	DPW Roadway Improvements#4(ART26)	50,000	50,000				50,000
5/11/2005	Surface Drains #7 (ART 27)	200,000	200,000				200,000
5/11/2005	GIS Phase #3-(ART28)	70,000	70,000				70,000
5/11/2005	Library Roof Repairs(ART29)	450,000	450,000				450,000
5/11/2005	Fire -Ambulance Replacement-ART30	160,000	160,000			160,000	-
5/11/2005	Fiber Optic Network -IT (ART31)	400,000	400,000			120,000	280,000
5/11/2005	Town Emergency Phone system-ART32	30,000	30,000			30,000	-
5/11/2005	Middle Schl Facility Heating System-ART33	80,000	80,000			80,000	-
5/11/2005	School Technology Equip-ART34	260,000	260,000			260,000	-
5/11/2005	School Parking/Improvements-ART35	100,000	100,000			87,000	13,000
5/11/2005	Field School Feasibility Study(ART36)	50,000	50,000				50,000
5/11/2005	School Buses (ART 37)	120,000	120,000				120,000
5/8/2006	Library Roof Repairs-STM	275,000		275,000			275,000
5/8/2006	DPW Engg & Arch-ART12,06	325,000		325,000			325,000
5/8/2006	DPW Equipment-ART13,06	230,000		230,000			230,000
5/8/2006	Repairs to Roadways - ART14	50,000		50,000			50,000
5/8/2006	Fire Dept Equipment-ART15,06	350,000		350,000			350,000
5/8/2006	School Technology-ART16,06	190,000		190,000			190,000
5/8/2006	School Paving-ART17,06	150,000		150,000			150,000
5/8/2006	School Dept Equipment	40,000		40,000			40,000
5/8/2006	School -Extraordy RepairsART19,06	440,000	-	440,000	-	-	440,000
<b>Authorized and Unissued Debt -FY06</b>		<b>\$ 54,895,500</b>	<b>\$ 33,956,170</b>	<b>\$ 2,050,000</b>	<b>\$ 10,610,670</b>	<b>\$ 15,648,000</b>	<b>\$ 9,747,500</b>



*Hillcrest Gate at Case Estates*